

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Rife Resources Ltd.					
Reporting Year	From	1/1/2023	To:	12/31/2023	Date submitted	5/29/2024

Reporting Entity ESTMA Identification Number E412355

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	David Hendry	Date	5/29/2024
Position Title	VP Finance & CFO		

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta		600,000	2,130,000	360,000		50,000			3,140,000	Royalties paid in-kind ⁽¹⁾
Canada -Saskatchewan	Rural Municipality of Eldon No. 471		170,000							170,000	Property Tax
Canada -Saskatchewan	Rural Municipality of Wilton No. 472		830,000							830,000	Property Tax
Canada -Saskatchewan	Government of Saskatchewan		40,000	11,200,000	220,000		330,000			11,790,000	
Canada -Alberta	County of Vermilion River No. 24		120,000							120,000	Property Tax

Additional Notes: (1) Royalties paid in-kind to the Government of Alberta total \$1,350,000 as valued using spot commodity pricing at the time of the transaction.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Alberta	720,000	2,130,000	360,000		50,000			3,260,000	Property Tax, Freehold Mineral Tax and Crown Royalty Payments ⁽¹⁾
Canada -Saskatchewan	Saskatchewan	1,040,000	11,200,000	220,000		330,000			12,790,000	Property Tax, Freehold Mineral Tax and Crown Royalty Payments

Additional Notes³: (1) Alberta royalties paid in-kind total \$1,350,000 as valued using spot commodity pricing at the time of the transaction